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Ambit gets new head for equity sales

AMBIT will soon have a new man to head its institutional equities business. The word is out that Anajit Singha, who has worked with global investment banks, currently based in London, is getting the job. Mr Singha will report to Andrew Holland, CEO-equities at Ambit. Prior to Mr Singha's appointment, there was no independent institutional equity head. A former analyst with the corporate finance team of Reliance Capital, Mr Singha moved to London years ago, and had been a senior member of equity sales divisions in ING Barings, Dresdner Kleinwort and Commerzbank Securities, where he was the head of sales and trading of European mid-cap stocks. Recently, Mr Singha was with Silvia Quandt AG, a German private investment bank where he was responsible for establishing and developing the company's equity business in the UK.